

M/S KIET GROUP OF INSTITUTIONS
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
BALANCE-SHEET AS AT 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
SH. GANESH JI MAHARAJ	202.00	FIXED ASSETS	1,17,61,36,173.10
		(As per Annexure-7)	
CORPUS FUND		(INVESTMENT)	
Balance B/f	1,38,41,49,466.78	(Shares in KIRCF Co)	4,80,000.00
Add : Excess of Income over Expenditure during the year	8,27,85,641.39		
	1,46,69,35,108.17	CURRENT ASSETS	
CURRENT LIABILITIES & PROVISIONS		1) CASH AND BANK BALANCES	37,19,39,781.49
1) CREDITORS FOR EXPENSES	1,14,54,999.00	(As per Annexure-8)	
(As per Annexure-1)		LOANS AND ADVANCES	
2) CREDITORS FOR CAPITAL GOODS	22,72,005.00	1) SECURITY DEPOSITS	99,00,264.00
(As per Annexure-2)		(As per Annexure-9)	
3) OTHER LIABILITIES	96,49,178.00	2) ADVANCES TO STAFF	2,08,106.00
(As per Annexure-3)		(As per Annexure-10)	
4) SECURITY FROM STUDENTS	3,96,18,000.00	3) ADVANCE TO SUPPLIERS & OTHERS	1,93,85,847.00
(As per Annexure-4)		(As per Annexure-11)	
5) ADVANCE FROM STUDENTS & OTHERS	4,48,98,155.20	4) FEES RECEIVABLE	3,76,88,150.00
(As per Annexure-5)		(As per Annexure-12)	
6) EXPENSES PAYABLE	4,52,22,004.76	5) I.T. DED/COLLECTED AT SOURCE	
(As per Annexure-6)		A.Y (2023-24)	17,63,345.09
		A.Y (2024-25)	25,47,985.45
	1,62,00,49,652.13		1,62,00,49,652.13
			0.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
 For ANIL VAISH & CO.
 Chartered Accountants

(A. K. GUPTA)
 FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
 Gen. Secretary

(SARISH KUMAR CHAUDHARY)
 Chairman

Place : GHAZIABAD

Dated : 18.09.2024

M/S KIET GROUP OF INSTITUTIONS
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & other Benefits	543,913,309.00	By Academic Fees	801,070,682.00
To Printing & Stationary	9,008,804.00	By Hostel Fees	82,789,000.00
To Travelling & Conveyance	5,275,616.00	By Interest from Bank & Others	30,114,933.39
To Telephone & Postage Expenses	698,161.30	By Other Income	132,822,191.56
To Internet Expenses	2,790,209.37		
To Interest to Bank & Others	28,152.00		
To Interest Deducted on FDR	153,078.00		
To Bank Charges	59,930.94		
To Insurance Charges	708,513.00		
To Legal & Professional Expenses	8,949,821.40		
To Electricity Expenses	34,309,274.51		
To Security Services Charges	7,743,509.00		
To Staff Welfare	9,607,295.00		
To Examination Expenses	3,347,388.00		
To Research & Dev. Exp.	6,859,283.00		
To Donation	547,720.00		
To Bus Rent (Net)	1,803,103.00		
To Cleaning and other charges	25,602,203.00		
To Hostel Expenses	4,747,840.00		
To Publicity & Advertisement	4,524,457.00		
To Lab Consumable & Software Renewal	10,865,268.00		
To Generator Running & Maint. Exp.	6,648,338.04		
To Repair & Maintenance	104,333,048.00		
To Journals & Subscription	1,685,561.00		
To Student Welfare	15,029,686.00		
To Audit Fees	147,500.00		
To Scholarship to Students	5,910,616.00		
To Student Training & Placement Cell Exp.	3,718,566.00		
To Miscellaneous Expenses	3,343,389.00		
To Admission Expenses	1,590,697.00		
To Depreciation	140,060,829.00		
To Excess of Income Over Expenditure transferred to Corpus A/c	82,785,641.39		
	1,046,796,806.95		1,046,796,806.95

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For ANIL VAISH & CO.
Chartered Accountants

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH KUMAR CHAUDHARY)
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Place : GHAZIABAD
Dated : 18.09.2024